What Does Your Financial Advisor Do?

Areas of Financial Planning

- Cash Flow and Budget
  - Income Sources
  - Expenses and Budgeting
  - Emergency Funding
  - Lines of Credit
- Risk Management and Insurance
  - Review of Policies and Benefits
  - Life Insurance Needs Analysis
  - Long Term Care Insurance
  - Disability Insurance
- Investment Planning
  - Review of Portfolio
  - Asset Allocation
  - Risk Assessment and Investment Time Horizon
  - Withdrawal Strategies
  - Stock Concentration
  - Dollar Cost Averaging
  - Review Outside Investments
- Retirement Planning
  - Retirement Goal Setting
  - Social Security and Medicare
  - Business Planning
  - IRA Contributions and Roth Conversions
  - Employer-sponsored Plans (401(k), 403(b), etc.)
  - Self-Employed Retirement Plans
  - Annuities and Pensions
- Income Tax Planning
  - Review Cost-basis
  - Review Realized Gains
  - Carry Forward Losses
  - Tax Loss Harvesting
  - Deductions and Credits
  - Potential Roth Conversions
- Estate Planning and Charitable Giving
  - Will
  - Power of Attorney
  - Living Will
  - Health Care Proxy
  - Trusts
  - Estate Taxes
  - Charitable Giving
- Assistance to Loved Ones
  - Gifting
  - Education planning (529 Plans, UGMA/UTMA)
  - Caring for Elderly
  - Roth IRAs for Children

Concierge Services

- Coordinate with other professionals such as attorneys and accountants.
- Hold regular meetings and ensure that all planning is well coordinated and implemented.
- Maintain copies of documents such as insurance policies, estate planning and legal documents and tax returns.